

## MT4 AND 3<sup>RD</sup> PARTY SOFTWARE / EXPERT ADVISOR POLICY

### MT4 and 3<sup>rd</sup> Party Software

The Terms of Business will apply to any orders or trades conducted using the MT4 and/or 3rd party software.

Orders will be executed in accordance with the Order Execution Policy. Further, order execution and related functionality may be different depending on the platform and/or software used.

You are advised to download a free MT4 premium upgrade, FX Blue, to ensure more detailed price transparency. This will allow you to view available prices by market depth, ie: prices for larger notional size Orders.

Clients without the premium upgrade will only be able to see the top tier of liquidity and the price seen may differ from the price at which instructions are executed, depending upon the notional size requested. Market Orders will always be executed at the best available price for the notional size requested.

How to download the premium upgrade:

[https://pages.oanda.com/rs/686-YQF-621/images/OANDA\\_MT4\\_Premium\\_Pack201910.zip](https://pages.oanda.com/rs/686-YQF-621/images/OANDA_MT4_Premium_Pack201910.zip)

- To install the component which will allow you to view the depth of market liquidity available, locate the Expert Advisors section of the 'Navigator' on the left hand side of your MT4 platform.
- Drag and drop the 'Mini-Terminal' into your chart area.
- In the spread field you will see small arrows; click on these and you will then be able to view the liquidity available for a given Order size, ie: prices for larger notional size Orders.

### Expert Advisor Policy

An Expert Advisor ["EA"] is a program capable of automating the analytical and trading processes of a client in the terminal/trading platform (e.g. MT4), without the client's direct involvement. All tasks are performed automatically following previously set parameters. They are also known as Automated or Mechanical Trading Systems (A/MTS), and they are capable of sending trade signals without any intervention on the part of the client.

An EA is installed on to the online trading platform, which in turn is connected to OANDA's server, the settings are then set/adjusted, and the EA will begin trading according to a pre-set strategy.

Although there are no restrictions to the use of Expert advisors, OANDA Europe Markets Ltd (OEM) does not provide any technical information or support for any EA program installed by the clients.

It is the client's sole responsibility to understand the functionality, technical requirements, advantages and disadvantages of any chosen EA.

Furthermore, OEM cannot be held liable for any financial losses or other harm incurred through the use of EA software. OEM has no input or association with the development of the automated trading software since these are exclusively developed and supported by third parties. OEM does not receive any form of incentive by permitting EA's to be installed on its trading platform.